FISCAL UPDATE Article

Fiscal Services Division October 30, 2018



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Des Moines, Iowa 50319

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EXECUTIVE COUNCIL MEETING — OCTOBER 29, 2018

Meeting. The Executive Council met on Monday, October 29, 2018. Governor Reynolds was not in attendance. The following are highlighted agenda items approved by the Council:

- On behalf of the Department of Human Services (DHS), Christie Templeton presented two additional requests for Resolution of Funds pursuant to Iowa Code section <u>29C.20A</u> with regard to the Governor's Proclamation of a State of Disaster Emergency. The two requests are detailed below:
 - \$800,000 resulting from July 2018 storms for Lee, Marshall, Polk, and Van Buren counties.
 - \$500,000 resulting from July 2018 storms for Black Hawk, Buena Vista, Butler, Cedar, Cerro Gordo, Clarke, Des Moines, Dubuque, Emmet, Fayette, Franklin, Iowa, Johnson, Kossuth, Lee, Marshall, Ringgold, Scott, and Union counties.

The Council approved both of the above requests.

- The Office of the Attorney General (AG) requested approval pursuant to Iowa Code section <u>15E.71</u> to perform the following actions:
 - Appoint the Iowa Department of Revenue's Director as the sole director of the Iowa Capital Investment Corporation;
 - Delegate the sole remaining duty of the Iowa Capital Investment Board to the Iowa Capital Investment Corporation;
 - · Discharge current Iowa Capital Investment Board members; and
 - Disband the Iowa Capital Investment Board.

The Council approved these requests.

Cost Items. The Council also approved a total of approximately \$6,300 in payment of cost items, including a payment of approximately \$3,000 by the University of Northern Iowa.

Information Items. On October 8, 2018, the Council approved drainage taxes to be paid by the Department of Natural Resources for Hancock County in the amount of approximately \$20,000. It was later determined that the State overpaid the total drainage tax by \$5. The check will be reissued upon receipt of the original check.

Additional Information. Additional information is available from the Legislative Services Agency upon request.

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